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Eden Realty to spend ₹5k cr on city projects

TIMES NEWS NETWORK

Kolkata: Real estate group, Eden Realty Ventures, is planning to come up with a slew of residential, retail and office projects in the city and adjacent suburbs with an estimated cash outgo of Rs 5,000 crore by 2030.

Of the Rs 5,000 crore, the group's estimated cash outgo in the residential segment stands at Rs 3,200 crore while Rs 1,800 crore will be invested in the retail and commercial real estate segment in the next six years, according to Arya Sumant, managing director of the group. The group is developing a residential project Solaris Shalimar on an 18-acre of land in Howrah with a cash outgo of Rs 500 crore. The group is focusing on green real estate projects to make up for the loss of trees. "Around 4.8 million sq ft is under construction now. We strive to deliver 20 million sq ft space by 2030," said Sumant